

Michael Sykuta

Economics of Institutions, Organizations, Markets and Policy

CV

Updated 1 June 2019

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Present positions

Associate Professor, Department of Agricultural & Applied Economics, Division of Applied Social Sciences, University of Missouri–Columbia, 2005 to present

- Director of Undergraduate Studies in Agribusiness Management, 2017 to present
- Program Coordinator, Agribusiness & Organizational Economics emphasis area in the Agricultural & Applied Economics MS and PhD programs, 2017 to present

Director, Contracting and Organizations Research Institute, University of Missouri–Columbia, 2000 to present

Research areas

Organizational economics, contracting, industrial organization, antitrust, regulation, and political economy. Current research includes issues of franchise ownership, strategy and performance; corporate ownership and antitrust; property rights in ‘big data’.

Education

PhD, Economics, Washington University in St. Louis, 1994. Dissertation: “Real Effects of Futures Markets on Firm and Industry Behavior: A Study of Institutions and Contracting in the Crude Oil Industry”

MA, Economics, Washington University in St. Louis, 1990

BS, Economics, University of Missouri–St. Louis, 1989

Previous positions

Associate Director, Center for Research on Contracts and the Structure of Enterprise, Katz Graduate School of Business, University of Pittsburgh, January 1995 to August 1998.

Faculty Research Associate and Lecturer, Katz Graduate School of Business, University of Pittsburgh, January 1995 to August 1998.

Adjunct Assistant Professor, Washington University, St. Louis, 1994

Lecturer, 1992–1993

Adjunct Assistant Professor, University of Missouri–St. Louis, 1994
Lecturer, 1991–1993

Research Fellow, Center for the Study of American Business, Washington University, 1990–94

Honorary positions and affiliations

Affiliate Scholar, [International Center for Law & Economics](#), 2009 – present

Privacy Fellow, George Mason University, [Law & Economics Center](#), 2014–2015

Visiting Professor, Agricultural University, Plovdiv, Bulgaria, 2014–2015

Books

Klein, Peter G., and Michael E. Sykuta, eds., [The Elgar Companion to Transaction Cost Economics](#) (Cheltenham, U.K.: Edward Elgar, 2010).

Academic journal publications

Lambert, Thomas, and Michael Sykuta, “[The Case for Doing Nothing About Institutional Investors’ Common Ownership of Small Stakes in Competing Firms](#),” *Virginia Law & Business Review*, forthcoming

Sveum, Mathew, and Michael Sykuta, “[The Effect of Franchising on Establishment Performance in the U.S. Restaurant Industry](#),” *Cornell Hospitality Quarterly* 60(2), 2019: 104–115 [[SSRN](#)]

Santiago, Michelle, and Michael Sykuta, “[Regulation and Contract Choice in the Distribution of Wine](#),” *Journal of Wine Economics* 11(2), 2016: 216–232.

Sykuta, Michael, “[Big Data in Agriculture: Property Rights, Privacy and Competition in Ag Data Services](#),” *International Food and Agribusiness Management Review*, 19A, June 2016.

Franken, Jason R., Peter G. Klein, and Michael E. Sykuta, “Contract Use and Contract Terms in Organic Markets,” *Journal of Agribusiness* 30(1), 2012: 17–34.

Sykuta, Michael, “The Nature of the Financial Deal in the Post-Crisis Financial Market,” *Entrepreneurial Business Law Journal* 7(1), 2012

James, Harvey S., Jr., Peter G. Klein, and Michael E. Sykuta, “[The Adoption, Diffusion, and Evolution of Organizational Form: Insights from the Agrifood Sector](#),” *Managerial and Decision Economics* 32(4), 2011: 243–59. [[SSRN](#)]

Sykuta, Michael, “Concentration, Contracting and Competition: Problems In Using The Packers & Stockyards Act To Supplement Antitrust,” *The CPI Antitrust Journal*, 4(2) Spring 2010

Woolverton, Andrea E., and Michael Sykuta, “Do Income Support Programs Impact Producer Hedging Decisions? Evidence from a Cross-country Comparative” *Review of Agricultural Economics*, 31(4) Winter 2009

James, Jr., Harvey S., and M. Sykuta, “Farmer Trust in Producer- and Investor-Owned Firms: Evidence from Missouri Corn and Soybean Producers,” *Agribusiness: An International Journal*, 22(1) January 2006

James, Jr., Harvey S., and M. Sykuta, “Property Right and Organizational Characteristics of Producer-Owned Firms and Organizational Trust,” *Annals of Public and Cooperative Economics*, 76(4) December 2005

Franken, Jason V., Joseph Parcell, Michael Sykuta, and Chris Fulcher, “Market Integration: Case Studies of Structural Change” *Agricultural and Resource Economics Review*, 34(2) October 2005

Sykuta, Michael, “Agricultural Organization in an Era of Traceability,” *Journal of Agricultural and Applied Economics*, 37(2) August 2005

Riekhof, Gina M., and Michael Sykuta, “Politics, Economics, and the Regulation of Direct Interstate Shipping in the Wine Industry,” *American Journal of Agricultural Economics*, 87(2) May 2005*

* Reprinted in *Handbook of the Economics of Wine*, eds. O. Ashenfelter, O. Gergaud, K Storchmann and W. Ziemba, Singapore: World Scientific, 2018.

Helland, Eric, and Michael Sykuta. “Who’s Monitoring the Monitor? Do Outside Directors Protect Shareholders’ Interests?” *Financial Review*, 40(2), May 2005

Parcell, Joseph, and M. Sykuta, “Undergraduate Perceptions of the Need for an Agricultural Entrepreneurship Curriculum,” *North American Colleges and Teachers of Agriculture Journal*, 49(1) March 2005.

Sykuta, Michael, and Harvey S. James, Jr., “Organizational Economics Research in the U.S. Agricultural Sector and the Contracting and Organizations Research Institute,” *American Journal of Agricultural Economics*, 86(3)

August 2004

Helland, Eric, and Michael Sykuta. “Regulation and the Evolution of Corporate Boards: Monitoring, Advising or Window Dressing?” *Journal of Law and Economics*, 47(1), April 2004

Sykuta, Michael, and Joseph L. Parcell. “Contract Structure and Design in Identity Preserved Grain Production.” *Review of Agricultural Economics*, 25(2), Fall/Winter 2003.

Bjornson, Bruce, and Michael Sykuta. “Financial Performance of Large Food Retailers,” *Agribusiness: An International Journal*, 18(3), Summer 2002

Sykuta, Michael E., and Michael L. Cook. , “A New Institutional Economics Approach to Contracts and Cooperatives,” *American Journal of Agricultural Economics*, 83(5), December 2001

Sykuta, Michael, and Fabio Chaddad. “Putting Theories of the Firm in Their Place: A supplemental digest of the New Institutional Economics,” *Journal of Cooperatives*, 14, 1999

Lehn, Kenneth, and Michael Sykuta. “Antitrust and Franchise Relocation in Professional Sports: An Economic Analysis of the Raiders Case,” *The Antitrust Bulletin*, 42(3), Fall 1997.

Sykuta, Michael, “Futures trading and supply contracting in the oil refining industry,” *Journal of Corporate Finance*, 2(4), July 1996

Leven, Charles, and Michael Sykuta, “Lending Discrimination: A Reply to Goldstein and Squires,” *Urban Affairs Review*, 30(4), March 1995

Leven, Charles, and Michael Sykuta, “The Importance of Race in Mortgage Lending Decisions,” *Urban Affairs Quarterly*, 29(3), March 1994

Chapters in books

Riekhof, Gina M., and Michael Sykuta, “Politics, Economics, and the Regulation of Direct Interstate Shipping in the Wine Industry,” in O. Ashenfelter, O. Gergaud, K Storchmann and W. Ziemba (eds.), *Handbook of the Economics of Wine, Volume 2*, Singapore: World Scientific, 2018.

Sykuta, Michael, “The Fallacy of ‘Competition’ in Agriculture,” in H.S. James, Jr., ed, *The Ethics and Economics of Agrifood Competition*, Springer, 2013

Sykuta, Michael, “Ronald H. Coase,” in P.G. Klein and M.E. Sykuta (eds.), *The Elgar Companion to Transaction Cost Economics*, Aldershot, UK: Edward Elgar, 2010

Sykuta, Michael, “Empirical Methods in Transaction Cost Economics Research,” in P.G. Klein and M.E. Sykuta (eds.), *The Elgar Companion to Transaction Cost Economics*, Aldershot, UK: Edward Elgar, 2010

Sykuta, Michael, “New Institutional Econometrics: The Case of Contracting and Organizations Research,” in E. Brousseau and J.M. Glachant (eds.), *New Institutional Economics: A Textbook*, Cambridge, UK: Cambridge University Press, 2008

Additional publications

Lambert, Thomas and Michael Sykuta, “[Are the Remedies for the Common Ownership Problem Worse than the Disease?: Assessing the Likely Decision and Error Costs of Proposed Antitrust Interventions](#),” *CPI Antitrust Chronicle*, Spring 2019: 2(2).

Lambert, Thomas and Michael Sykuta, “[Calm Down About Common Ownership](#),” *Regulation*, Fall 2018

Lambert, Thomas, and Michael Sykuta, “[Why the New Evidence on Minimum Resale Price Maintenance Does Not Justify a Per Se or ‘Quick Look’ Approach](#),” *CPI Antitrust Chronicle*, November 2013: 1.

Riekhof, Gina, and Michael Sykuta. “[Regulating Wine By Mail](#),” *Regulation*, Fall 2004

Grants and gifts

Michael E. Sykuta (PI), “Liberty and Justice Colloquium,” Charles G. Koch Foundation, 2013–14

Klein, Peter G. (PI), and Michael E. Sykuta, “Liberty and Justice Colloquium,” Charles G. Koch Foundation, 2012–13

Sykuta, Michael E. (PI), “Producer Responses to Farm Bill Changes: An Entrepreneurial Perspective,” US Department of Agriculture, 2010–12

Kalaitzandonakes, Nicholas (PI), Peter G. Klein, Michael E. Sykuta, Yin Xia, Todd Chiles, Bruce Walker, and Michael Nichols, “Clusters and Entrepreneurship in Life Sciences,” Ewing Marion Kauffman Foundation, 2004–10.

Klein, Peter G. (PI), Michael E. Sykuta, David O'Brien, and Michael L. Cook (co-investigators), "Entrepreneurial and Organizational Responses to Biotechnology Innovation," Illinois-Missouri Biotechnology Alliance, 2006–09.

Cook, Michael, Bruce Bjornson, Nicholas Kalaitzandonakes, and Michael Sykuta, "National Needs Doctoral Fellowships in Agribusiness Management." US Department of Agriculture, 2003–06.

Kalaitzandonakes, Nicholas (PI), Leonie Marks, Michael Sykuta, Joseph Parcell, "Public Acceptance of Agrobiotechnologies and Food Supply Chain Structure," Illinois-Missouri Biotechnology Alliance, 2000–02.

Sykuta, Michael E. (PI), "CORI Contract Library Development and Research," Coase Foundation, 2002–03

Sykuta, Michael E. (PI), "Contracting and Organizations Research Institute," Sarah Scaife Foundation, 2001

Sykuta, Michael E., Robert Lawless, Stephen Ferris (co-investigators), "Contracting and Organizations Research Mission Enhancement," University of Missouri-Columbia, 2000–03

Professional service

Editor, *New Institutional Economics eJournal*, Social Science Research Network, 2004–present

Webeditor, International Society for New Institutional Economics (now Society for Institutional and Organizational Economics), 1998–2013

Chair, Agribusiness Economics & Management Section, Agricultural & Applied Economics Association, 2011–12

Chair, Economic Statistics and Information Resources Committee, Agricultural & Applied Economics Association, 2008–10

Grant reviewer/panelist: National Science Foundation/USDA:SBIR, Canadian Social Sciences & Humanities Research Council, National Academy of Sciences/USAID, Leopold Center for Sustainable Agriculture

Professional memberships: [American Economic Association](#), [Agricultural & Applied Economics Association](#), [American Law & Economics Association](#), [Society for Institutional and Organizational Economics](#), [American Association of Wine Economists](#)

Former PhD students

[Matthew Sveum](#), William Woods University (2016)

[Michelle Santiago](#), Murray State University (2009)

Jongick Jang, Hanshin University, Seoul, Korea (2008)

[Andrea Woolverton](#), Food and Agricultural Organization, United Nations (2007)

[Christopher Boessen](#), Iowa State University (2007)

Courses taught

PhD

Economics of Institutions and Organizations

Advanced Microeconomic Theory and Applications II

Economics of Agribusiness Firms

Economics of Agribusiness Markets and Networks

MS/MBA/JD

Microeconomics for Business

Economics of Transactions and Contracting

Managerial Economics

Corporate Finance

Management Strategy

Undergraduate

Economic Analysis of Policy and Regulation

Agribusiness Management Strategy

Antitrust Economics

Intermediate Microeconomic Theory

Agricultural Marketing System

Principles of Microeconomics

Introduction to Agribusiness

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